

September 17, 2020

The Columbia County Retirement Board met on the above date immediately following the Commissioners' and Salary Board meetings in the Commissioners' Conference Room at the 700 Sawmill Road in the small conference room for the transaction of routine business. In attendance were Commissioners Young, Ridgway, Kovach, Chief Clerk Witchey, Michelle Frey, and Jason Ramsey. All other attendees were online via zoom they are as follows Treasurer Creveling, Jen Long, Kurt Brungard, Don Coleman, Eric Stahley, and Kelly Gavin O'Brien.

A motion was made by Young seconded by Kovach to approve the minutes of the last meeting. The motion unanimously passed.

OLD BUSINESS: None

NEW BUSINESS:

1. NEW ANNUITIES OF RETIRED MEMBERS

a. Sherry Evans -

Ms. Evans selected Option One: A monthly benefit payable for the rest of her life. At the time of her death, if she hasn't received a total of your member account balance plus the present value of the county annuity, her designated beneficiary(s) will receive the balance.

Monthly Benefit \$630.35, with a guarantee of receiving at least \$79,398.73 in payments (about 125 monthly payments) plus a partial payment for June 2020 of \$84.05

b. Ricky Brown -

Mr. Brown selected Option Four B: A lump sum payment of his member account balance plus a monthly benefit payable for the rest of his life representing the county annuity. At the time of his death, if he hasn't received monthly payments equal to at least the present value of the county annuity, his designated beneficiary(s) will receive the balance.

Lump-sum - \$85,449.81 plus Monthly Benefit \$1,030.84, plus a partial payment for July 2020 of \$698.31, with a guarantee of receiving at least \$125,319.39 (about 121 monthly payments)

c. Debra Welliver -

Ms. Welliver selected No Option: A monthly benefit payable for the rest of her life representing the total of member annuity and county annuity. At the time of her death, if she hasn't received at least the amount of her member account balance at retirement, her designated beneficiary(s) will receive the balance.

Monthly Benefit: \$1,471.71, with a guarantee of receiving at least \$60,326.85 in payments (about 40 monthly payments) plus a partial payment for August 2020 of \$474.75.

2. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

a. Cody Fronk

\$4,139.25

b. Christa Seedor

\$4,088.70

3. NEW MEMBERS

a. James Wright, Jail, 8/30/2020

b. Candy Duda, Register/Recorder, 9/8/2020

4. VESTED MEMBERS

a. None

ADJOURN

With no further business to discuss, the meeting was adjourned on a motion by Ridgway and seconded by Kovach. The motion passed.

Attest: _____
David J. Witchev, Chief Clerk