

May 19, 2022

There was a Retirement Board meeting at 2:00 AM in the Commissioners Conference Room at 700 Sawmill Road Small Conference Room for the regular scheduled Commissioners meeting. In attendance were Commissioners Young, Ridgway, Kovach, Solicitor McDonald, Chief Clerk Witchey, Marcie Strachko, Michelle Frye, Jean Lapinski, and April Miller. Via zoom: Alex Karpinski, Eric Boughner, Jeremy Brown, and Jen Long.

A motion was made by Kovach seconded by Young to approve the minutes of the last meeting. The motion unanimously passed.

OLD BUSINESS: None

NEW BUSINESS:

- A. Approve the recommendation made from Mockenhaupt to change the expected rate of return from 7.25% to 7.00%

Motion by Kovach, seconded by Ridgway; all approved

- B. Approve the recommendation made from Mockenhaupt to change the value of the member benefits contributions at the expected rate as the County Contributions

Motion by Young, seconded by Kovach; all approved

C. NEW ANNUITIES OF RETIRED MEMBERS

- Mr. Reichenbach selected Option One (1): A monthly benefit payable for the rest of his life. At the time of his death, if he has not received at least the total of his member account balance plus the present value of the county annuity, his designated beneficiary will receive the balance.

**Monthly Benefit - \$2,214.01 with a guarantee of receiving at least \$264,142.34 in payments (about 119 monthly payments) plus a partial payment for March, 2022 of \$1,928.33**

D. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

- Franklin Kepner, \$3,777.36
- Jordyn Siliciano, \$ 785.11
- Jordan Ikeler, \$1,643.08

E. NEW MEMBERS

- Patrick Rooney, FT CO, Prison, Hire, 4/3/22
- Ian Unger, Caseworker 1, CYS, Hire, 4/18/22
- Ryan Potopsky, FT CO, Prison, Promotion, 4/3/22,
- Debora McHenry, Assistant Deputy, Reg & Recorder, Hire, 4/19/22
- Riley Balmoos, Corrections Officer, Jail, Promotion to FT, 4/17/22

F. VESTED MEMBERS

- Tiffany Smith

G. DEATHS

- None

ADJOURN

With no further business to discuss, the meeting was adjourned on a motion by Kovach and seconded by Young. The motion passed.

Attest: \_\_\_\_\_  
David J. Witchey, Chief Clerk