

May 15, 2025

There was a Commissioners meeting at 2:00 PM in the Commissioners Conference Room at 700 Sawmill Road, Small Conference Room for the regular scheduled Commissioners meeting. In attendance were Commissioners

Commissioner Brewer called the meeting to order and asked for a motion to approve the minutes of the prior meeting.

Motion was made by Treasurer Creveling and seconded by Commissioner Kovach; all approved.

OLD BUSINESS: None

NEW BUSINESS:

A. NEW ANNUITIES OF RETIRED MEMBERS

- **Caroline Creasy** selected **Option Two**: A monthly benefit payable for the rest of her life, and upon her death, the same monthly benefit will continue for her beneficiary, if still living. The combined total her and her beneficiary are guaranteed to receive is her member account balance of \$114,209.05.
 - **Monthly Benefit - \$2,055.04 / Beneficiary Monthly Benefit: \$2,055.04** plus a partial payment for April 2025 of \$1,301.53.
 - Caroline started on 4/5/99 – 26 years
 - Retired on 4/11/25
 - Worked in Penn State Ag (4-H) and Planning

B. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

- **Tyler Johnson**
\$6,239.89
- **Robyn Conrath**
\$211.40
- **Joanna Smith**
\$3,193.06

C. NEW MEMBERS

- **Phillip Snyder**, 5/12/25
- **Rocco Robinson**, 5/12/25
- **Shane Latshaw**, 5/12/25
- **Matthew Ohlandt**, 5/12/25
- **Abigail Barcenas**, 5/5/25

D. VESTED MEMBERS

- **None**

E. DEATHS

- **None**

ADJOURN

With no further business to discuss, the meeting was adjourned on a motion by Treasurer Creveling and seconded by Commissioner Kovach; all approved.

Attest: _____
David J Withey