

March 21, 2024

There was a Commissioners meeting at 2:00 PM in the Commissioners Conference Room at 700 Sawmill Road, Small Conference Room for the regular scheduled Commissioners meeting. In attendance were Commissioners Karschner, Kovach, Solicitor McDonald, Chief Clerk Witchey, Treasurer Creveling, Michele Frye, Marcie Strachko, Doyle Shadle, and James May. Via zoom were the following individuals Alex Karpinski, MJ Mahon, Don Coleman, Jenn Long, and Jason Welliver.

Commissioner Karchner called the meeting to order and asked for a motion to approve the minutes of the prior meeting.

A motion was made by Commissioner Kovach and seconded by Commissioner Karchner; all approved.

OLD BUSINESS: None

NEW BUSINESS:

A. Approve Castle Consulting to .25% increase in fees for 2024 that is a .10% increase from 2023

B. NEW ANNUITIES OF RETIRED MEMBERS

- Ms. **Barbara Silveti** selected Option One (1): A monthly benefit payable for the rest of her life. At the time of her death, if she hasn't received at least the total of her member account balance plus the present value of the county annuity, her designated beneficiary will receive the balance.

Monthly Benefit - \$6,089.86 Monthly Benefit

With a guarantee of receiving at least \$639,150.81 in payments (about 104 monthly benefits)

- Mr. **Thomas Leipold** selected Option Two (2): A monthly benefit payable for the rest of his life, and upon his death, the same monthly benefit will continue to his beneficiary, if still living. The combined total he and his beneficiary are guaranteed to receive is his member balance of \$310,255.57

Monthly Benefit - \$6,057.16 Monthly Benefit/\$6,057.16 Beneficiary Monthly Benefit

C. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

- **Casey Flynn**
\$13,751.69

D. NEW MEMBERS

- **Jaznick Hoover**
2/18/24

E. VESTED MEMBERS

- **None**

F. DEATHS

- This is to advise you on February 18, 2024, **Barbara J. Parsell**, a retiree of Columbia County, passed away. Ms. Parsell selected Option Four (4) A. She elected to withdrawal, in one payment, of the total accumulated deductions of \$7,300.94 credited to your member account at retirement plus a monthly county annuity of **\$106.42** payable throughout her life. The option selected does not leave any money to a beneficiary. She collected \$24,263.76 from 2005 to current.
- This is to advise you on February 24, 2024, **Elizabeth A. Brennan**, a retiree of Columbia County, passed away. Ms. Brennan had selected Option One (1): She received a monthly pension of **\$654.66** payable for her lifetime. If she dies before her cumulative monthly pension payments equal or exceed \$75,754.54, the amount of her accumulated deductions plus the present value of her county-paid pension at her annuity start date, her designated beneficiaries would receive a lump sum payment equal to the excess of her total present value over the cumulative pension payments received to date. Ms. Brennan exceeded \$75,754.54; therefore there isn't any balance due her beneficiaries

With no further business to discuss, the meeting was adjourned on a motion by Commissioner Kovach and seconded by Commissioner Brewer.

Attest: _____
David J Withey