

February 21, 2019

The Columbia County Retirement Board met on the above date immediately following the Commissioners' and Salary Board meetings in the Commissioners' Conference Room at the First Street Annex for the transaction of routine business. In attendance were Commissioners Young, Ridgway, Kovach, Solicitor McDonald, Chief Clerk Witchey, Jean Lapinski, Treasurer Creveling, Marcie Strachko, Eric Stahley, Jen Long, and Rich Shuman.

A motion was made by Ridgway seconded by Creveling to approve the minutes of the last meeting. The motion unanimously passed.

OLD BUSINESS: None

NEW BUSINESS:

A. In an attempt to further diversify and create greater risk-adjusted returns for the Retirement Fund's assets, at the request of the Retirement Fund's consultant Castle Consulting, the following recommendations are being presented to the Retirement Board for approval.

- Sell \$3,000,000 of Glenmede Investment Management Stock account; with proceeds buy \$3,000,000 Fidelity Advisors, Growth Opportunities Large-Cap Stock Fund.
- Sell \$1,500,000 of CS McKee Bond account; with proceeds buy \$1,500,000 of Diamond Hill Capital Management, High-Yield Bond Fund.

Motion was made by Ridgway and seconded by Kovach. Motion unanimously passed

B. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

- 1) Amy Marshall
Rollover - \$8,363.99
- 2) Caitlyn Taggart
Withdrawal - \$1,313.63
- 3) Jennifer Barilar
Rollover - \$5,978.51
- 4) Jace Parcell
Withdrawal - \$5,555.41
- 5) Megan McNeill
Withdrawal - \$3,615.66
- 6) Thaddeus Smith
Withdrawal - \$20,255.90

C. NEW MEMBERS

- 1) Matthew Chamberlain
- 2) Reese Persing

D. Vested Members

- 1) None

E. Deaths

- 1) None

ADJOURN

With no further business to discuss, the meeting was adjourned on a motion by Ridgway and seconded by Kovach. The motion was unanimously passed.

Attest: _____
David J. Witchey, Chief Clerk