

February 20, 2025

There was a Commissioners meeting at 2:00 PM in the Commissioners Conference Room at 700 Sawmill Road, Small Conference Room for the regular scheduled Commissioners meeting. In attendance were Commissioners Brewer, Karschner, Kovach, Chief Clerk Witchey, Solicitor McDonald, Alica Marinos, Marcie Strachko, Treasurer Creveling, Jean Lapinski, and Michelle Frye. Via Zoom were Thomas Frace, Don Coleman, Jenn Long, Jodi Cook, and MJ Mahon.

Commissioner Brewer called the meeting to order and asked for a motion to approve the minutes of the prior meeting.

Motion was made by Treasurer Creveling and seconded by Commissioner Karschner; all approved.

OLD BUSINESS: None

NEW BUSINESS:

A. APPROVE THE FOLLOWING TRANSACTIONS

- Sell Vanguard Div Grwth \$5,639,272
- Sell Fidelity Intrm Bond \$3,000,000

- Buy Putnam Core Equity \$2,255,708
- Buy Fidelity Mage Stk \$3,383,564
- Buy Pimco Low Durat'n \$3,000,000

Motion was made by Treasurer Creveling and seconded by Commissioner Kovach; all approved.

B. NEW ANNUITIES OF RETIRED MEMBERS

- **MAUREEN COLE**
Ms. Cole selected Option Four (4) B: A lump-sum payment of her member account balance plus a monthly benefit payable for the rest of her life representing the county annuity. At the time of her death, if she hasn't received monthly payments equal to at least the present value of the county annuity, her designated beneficiary will receive the balance.

Lump Sum - \$33,963.22
Monthly Benefit - \$431.67 Monthly Benefit with guarantee of receiving at least \$56,206.10 in payments (about 130 monthly payments) **plus a partial payment for January 2025 of \$403.82**

- **ELIZABETH DELL**
Ms. Dell Selected No Option: A monthly benefit payable for the rest of her life representing the total of the member annuity and county annuity. At the time of her death, if she hasn't received the amount of her member account balance at retirement, her designated beneficiary will receive the balance. .

Monthly Benefit - \$2,130.32 Monthly Benefit with guarantee of receiving at least \$100,627.51 in payments (about 47 monthly payments) **plus a partial payment for December, 2024 of \$755.92**

- **PAUL BELLES**
Mr. Belles selected Option One (1): A monthly benefit for the rest of his life. At the time of his death, if he hasn't received at least the total of his member account balance plus the present value of the county annuity, his designated beneficiary will receive the balance.

Monthly Benefit - \$631.56 with a guarantee of receiving at least \$82,232.68 in payments (about 130 payments) **plus a partial payment for December 2024 of \$366.71.**

- **DAVID HEIM**
Mr. Heim selected Option Three (3): A monthly benefit for the rest of his life, and upon his death, one-half of his monthly benefit will continue to his beneficiary, if still living. The combined total he and his beneficiary are guaranteed to receive is his member account balance of \$53,854.50.

Monthly Benefit - \$781.01 / Beneficiary Monthly Benefit \$390.51

A. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST

- **Dylan Willis**
\$7,045.96
- **Terrance Shelhart**
\$19,598.31
- **Scarlett Santana**
\$2,878.68
- **Cavern Gosciminski**
\$6,968.61
- **Heather Zegarski**
\$2,986.26
- **Jonah Rees**
\$5,548.09

B. NEW MEMBERS

- **Carmine Napoli**
- **Owen Rice**
- **Kalista Wojciechowski**
- **Allen Breach**

C. VESTED MEMBERS

- **None**

D. DEATHS

- **None**

ADJOURN

With no further business to discuss, the meeting was adjourned on a motion by Treasurer Creveling and seconded by Commissioner Brewer; all approved.

Attest: _____
David J Witchey