

February 15, 2024

There was a Commissioners meeting at 2:00 PM in the Commissioners Conference Room at 700 Sawmill Road, Small Conference Room for the regular scheduled Commissioners meeting. In attendance were Commissioners Brewer, (via teleconference) Karschner, Kovach, Solicitor McDonald, Chief Clerk Witchey, Treasurer Creveling, Michele Frye, and Marcie Strachko. Via zoom were the following individuals Jenn Long, Don Coleman, and MJ Mahon.

Commissioner Brewer called the meeting to order and asked for a motion to approve the minutes of the prior meeting.

A motion was made by Treasurer Creveling and seconded by Commissioner Kovach; all approved.

OLD BUSINESS: None

NEW BUSINESS:

A. Approve the following changes of the retirement plan:

- Sell off 10 International Managers as recommended and then redistribute to Fidelity, PIMCO and MFS International Core at 30%, and Fidelity International Small Cap 10%
- Terminate Gamco and split the proceeds evenly between Oakmark Investment Management and Smead Capital Management
- Sell off 50% of Vanguard Dividend and diversify with GMO Asset Management
- Sell \$4MM of Fidelity (Growth) and diversify with Vanguard Asset Management (Growth)

Motion was made by Treasurer Creveling and seconded by Commissioner Kovach; all approved

B. NEW ANNUITIES OF RETIRED MEMBERS

- Mr. Chris Young selected Option One (1): A monthly benefit payable for the rest of his life. At the time of his death, if he has not received at least the total of your member account balance plus the present value of the county annuity, your designated beneficiary will receive the balance.

Monthly Benefit - \$2,600.77 Monthly Benefit with a guarantee of receiving at least \$327,595.47 in payments (about 125 monthly benefits)

C. WITHDRAWALS OF MEMBER CONTRIBUTIONS PLUS INTEREST: None

D. NEW MEMBERS

- Nikolle Bastian CYS, 1/16/24
- Eric Swab, Chief Assessor, Tax, Hire, 2/5/2024
- Gina Perez, Tax Collection Clerk, Tax, Hire, 2/5/24

E. VESTED MEMBERS

- Stephanie Yutko

F. DEATHS: None

With no further business to discuss, the meeting was adjourned on a motion by Commissioner Kovach and seconded by Commissioner Brewer.

Attest: _____
David J Witchey